

PRAXIS

HOME RETAIL LIMITED



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PRAXIS HOME RETAIL LIMITED

Our Company was originally incorporated on January 31, 2011 under the Companies Act, 1956 as GRN Energy Private Limited with the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Further, the name of our Company was changed to GRN Retail Private Limited and a fresh certificate of incorporation was issued on December 21, 2016 by RoC. Furthermore, the name of our Company was changed to Praxis Home Retail Private Limited and a fresh certificate of incorporation was issued on January 5, 2017 by RoC. Thereafter, our Company was converted to a public limited company and the name of our Company was changed to Praxis Home Retail Limited and a fresh certificate of incorporation was issued by the RoC on June 21, 2017. For details of change in name and registered office of our Company, see "General Information" on page 37 of the Letter of Offer dated July 30, 2025 ("Letter of Offer").

Registered & Corporate Office : 2nd Floor, Knowledge House, Shyam Nagar Off Jogeshwari-Vikhroli Link Road,
Near Talav, Jogeshwari East, Mumbai – 400 060, Maharashtra, India
Telephone : +91 22 4518 4399; **Email :** investorrelations@praxisretail.in; **Website :** www.praxisretail.in
Contact Person : Charu Srivastava, Company Secretary and Compliance Officer;
Corporate Identity Number : L52100MH2011PLC212866

OUR PROMOTERS: KISHORE BIYANI AND FUTURE CORPORATE RESOURCES PRIVATE LIMITED

ISSUE OF UP TO 4,95,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("RIGHTS EQUITY SHARES") OF THE COMPANY FOR CASH AT A PRICE OF ₹ 10/- EACH (INCLUDING A SHARE PREMIUM OF ₹ 5/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO ₹ 4,95,80,000 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 11 (ELEVEN) RIGHTS EQUITY SHARES FOR EVERY 30 (THIRTY) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, MARCH 20, 2025. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 170 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of our Company thank all Investors for their response to the Issue, which opened for subscription on Thursday, August 7, 2025 and closed on Monday, August 18, 2025 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, August 12, 2025. Out of the total 1,373 Applications for 6,74,49,257 Rights Equity Shares, 241 Applications for 5,03,331 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 1,137* for 6,69,45,926 Rights Equity Shares, which was 135.03% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on Monday, August 25, 2025 in consultation with BSE Limited ("BSE"), the Designated Stock Exchange, the Lead Managers to the Issue and the Registrar to the Issue, the Committee of Directors of the Company has, on Tuesday, August 26, 2025, approved the allotment of 4,95,80,000 fully paid-up Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

*Applications includes 5 partially rejected cases

1. Basis of Allotment:

Category	Number of valid applications received	No. of Rights Equity Shares accepted and allotted against Rights Entitlement (A)	No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total Rights Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	1,119*	1,34,56,949	2,11,24,617	3,45,81,566
Renounees#	18	1,49,98,434	-	1,49,98,434
Total	1,137	2,84,55,383	2,11,24,617	4,95,80,000

* Includes 5 applications for 10,256 Rights Equity Shares which were partially rejected.

#The investors (identified based on DPID & Client ID) whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("REs") as on the Issue Closing Date and have applied for the issue are considered as Renounees.

2. Information regarding Total Applications received:

Category	Applications Received		Rights Equity Shares Applied for			Rights Equity Shares Allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Eligible Equity Shareholders	1,355	98.69%	3,81,98,968	38,19,89,680	56.63%	3,45,81,566	34,58,15,660	69.75%
Renounees#	18	1.31%	2,92,50,289	29,25,02,890	43.37%	1,49,98,434	14,99,84,340	30.25%
Total	1,373	100.00%	6,74,49,257	67,44,92,570	100.00%	4,95,80,000	49,58,00,000	100.00%

Intimation for Allotment/refund/rejection cases : The dispatch of Allotment Advice cum Refund Intimation to the investors, as applicable, has been completed on Monday, September 1, 2025. The instructions for unblocking of funds in case of ASBA Applications were issued to SCSBs on Monday, August 25, 2025. The listing application was filed with BSE and National Stock Exchange of India Limited ("NSE") on Thursday, August 28, 2025. The listing approvals from BSE and NSE were received on Friday, August 29, 2025 and Monday, September 1, 2025, respectively. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on Monday, September 1, 2025. For further details, see "Terms of the Issue - Allotment Advice or Refund/ Unblocking of ASBA Accounts" on page 193 of the Letter of Offer. The trading in fully paid-up Equity Shares issued in the Rights Issue shall commence on BSE and NSE under ISIN INE546Y01022 upon receipt of trading permission. The trading is expected to commence on or before Thursday, September 4, 2025, subject to receipt of trading permission from BSE and NSE. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on Thursday August 28, 2025.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN THE DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: "It is to be distinctly understood that submission of Letter of Offer to SEBI should not, in any way, be deemed or construed that SEBI has cleared or approved the Letter of Offer. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the issue is proposed to be made, or for the correctness of the statements made or opinions expressed in the Letter of Offer. The Lead Managers, Prime Securities Limited and New Berry Capitals Private Limited has certified that the disclosures made in the Letter of Offer are generally adequate and are in conformity with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 in force for the time being. This requirement is to facilitate investors to take an informed decision for making investment in the proposed issue. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of the SEBI under the heading "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 162 of the Letter of Offer."

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of the BSE under the heading "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 165 of the Letter of Offer."

DISCLAIMER CLAUSE OF NSE: "It is to be distinctly understood that the permission given by NSE should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of the NSE under the heading "Other Regulatory and Statutory Disclosures - Disclaimer Clause of NSE" on page 165 of the Letter of Offer."

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

LEAD MANAGERS TO THE ISSUE		REGISTRAR TO THE ISSUE
 <p>Prime Securities Limited 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400 021, Maharashtra, India Telephone : +91 22 61842525 Email : projectorchid@primesec.com Investor Grievance Email : projectorchid@primesec.com Website : www.primesec.com Contact Person : Apurva Doshi SEBI Registration No.: INM000000750</p>	 <p>New Berry Capitals Private Limited A-602 Marathon NextGen Innova, Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai City, Mumbai, Maharashtra, India, 400013 Telephone : +91 22 48818446 Email : mb@newberry.in Investor Grievance Email : grievances@newberry.in Website : www.newberry.in Contact Person : Ankur Sharma SEBI Registration No.: INM000012999</p>	 <p>MUFUG INTIME INDIA PRIVATE LIMITED (Formerly known as Link Intime India Private Limited) C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Gandhi Nagar, Vikhroli (West), Mumbai – 400 083, Maharashtra, India. Telephone : +91 810 811 4949 E-mail : praxis.rights2025@in.mpms.mufug.com Investor grievance E-mail : praxis.rights2025@in.mpms.mufug.com Website : https://in.mpms.mufug.com Contact Person : Shanti Gopalkrishnan SEBI Registration No.: INR000004058</p>

COMPANY SECRETARY AND COMPLIANCE OFFICER

Charu Srivastava
2nd Floor, Knowledge House, Shyam Nagar Off Jogeshwari-Vikhroli Link Road, Near Talav, Jogeshwari East, Mumbai – 400 060, Maharashtra, India.
Telephone : +9122 4518 4399 ; **E-mail :** investorrelations@praxisretail.in

Investors may contact the Registrar or our Company Secretary & Compliance Officer for any pre-Issue or post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 170 of the Letter of Offer.

For Praxis Home Retail Limited
Sd/-
Charu Srivastava
Company Secretary & Compliance Officer

Place: Mumbai
Date: September 2, 2025

Disclaimer : Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchanges where the Equity Shares are listed i.e. BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Lead Managers at www.primesec.com and www.newberry.in. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 17 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.